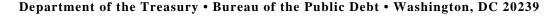
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

April 18, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: April 21, 2005
Maturity Date: July 21, 2005
CUSIP Number: 912795VH1

High Rate: 2.805% Investment Rate 1/: 2.864% Price: 99.290958

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 26.36%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	31,725,801 1,648,736 230,500	\$	14,120,845 1,648,736 230,500
SUBTOTAL		33,605,037		16,000,081 2/
Federal Reserve		6,290,762		6,290,762
TOTAL	\$	39,895,799	\$	22,290,843

Median rate 2.785%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.760%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 33,605,037 / 16,000,081 = 2.10

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$1,141,496,000